

## **BACKGROUND**

As previously scheduled on the Commission's quarterly agenda calendar, staff is presenting the Commission's actual revenue and expenditure data for the first quarter of Fiscal Year (FY) 2002-03.

## **SUMMARY**

The Commission's revenue and expenditure balances are as of September 30, 2002. The following comments provide explanations for certain key points:

### Chart 1 – Revenues

- All revenue percentages were calculated as a ratio of the actual revenue collected compared to the amounts projected in Fall 2002.
- The revenue received and deposited in the Teacher Credentials Fund (0407) for FY 2002-03 is typical for this time of year based on historical trends.
- Revenues collected and deposited in the Test Development and Administration Account (0408) include all funds received as of September 30, 2002.

### Chart 2 - Expenditures

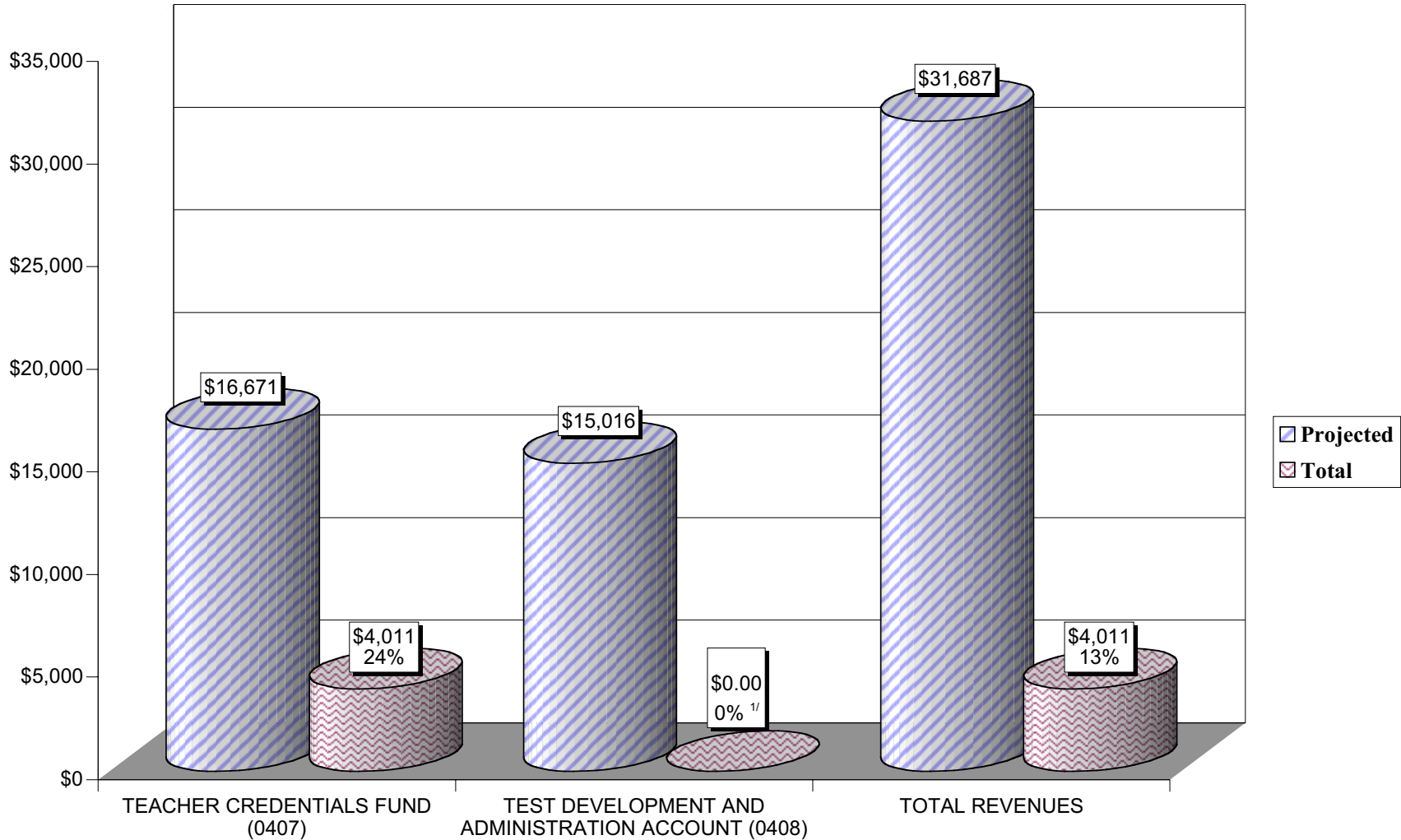
- "Personal Services" costs expended are in comparison with the budgeted amounts.
- The total "Operating Expenses and Equipment" expenditures include actual expenditures plus encumbrances (expenses that the Commission has obligated itself to spend at a future date).

The charts referenced above will be provided as in-folder items.

Staff is available to answer any questions the Commissioners may have.

**Commission on Teacher Credentialing**  
**Quarter Ending September 30, 2002**  
 (Amounts in Thousands)

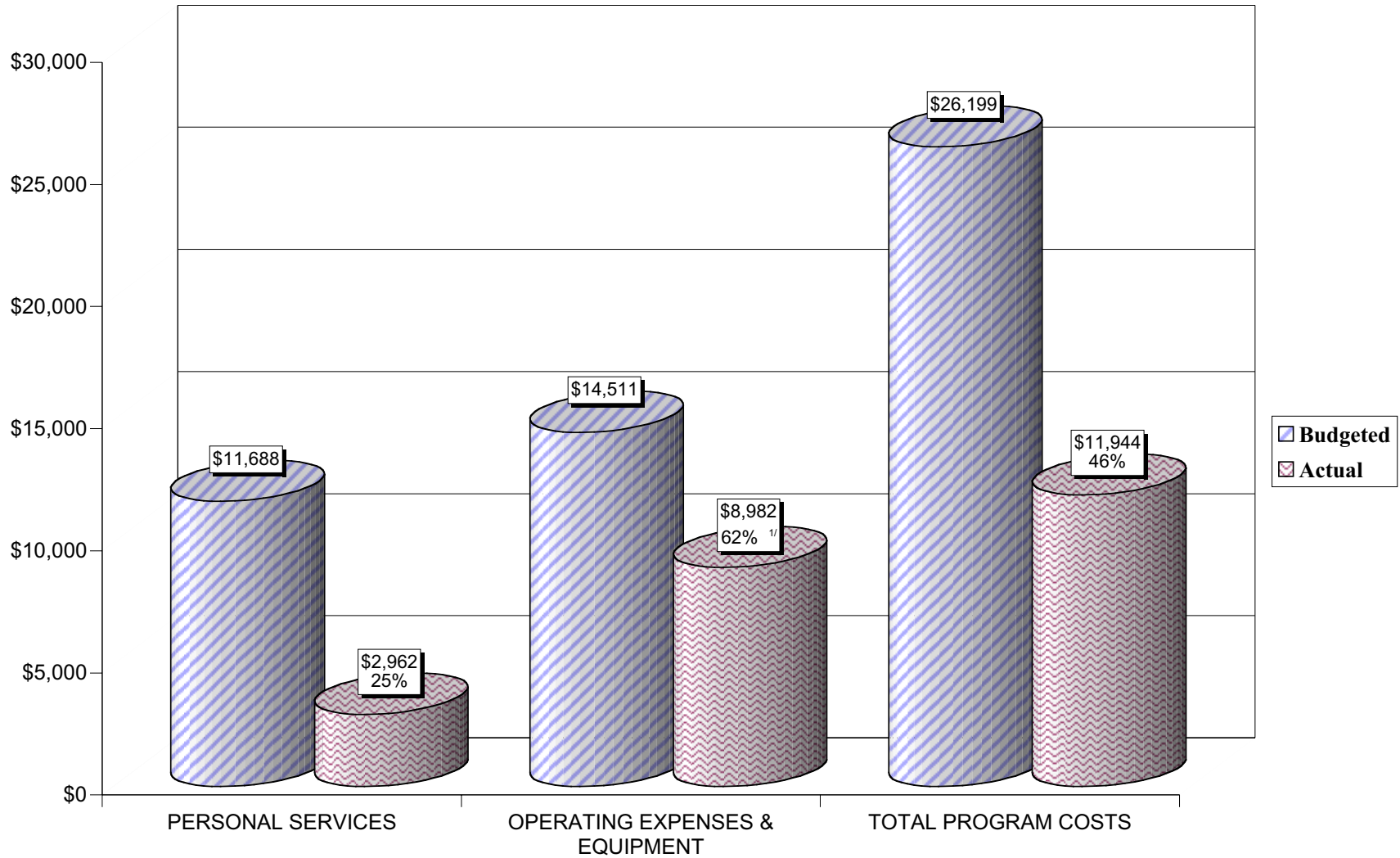
**Chart 1 - Revenue**



<sup>1/</sup> Revenues for the August CBEST and RICA administrations were delayed due to pending contract amendments. The MSAT was administered in the third week of August. Revenues for all three of these test administrations were received following the end of the quarter and will be shown as part of the 2nd Quarter Report.

**Commission on Teacher Credentialing**  
**Quarter Ending September 30, 2002**  
 (Amounts in Thousands)

**Chart 2 - Expenditures**



<sup>1/</sup> Of the \$8,981 Operating Expenses & Equipment, \$8,270 is the encumbrances for various exam contracts administered by the Commission.