

BACKGROUND

As previously scheduled on the Commission's quarterly agenda calendar, staff is presenting the Commission's actual revenue and expenditure data for the first quarter of Fiscal Year (FY) 2003-04.

SUMMARY

The Commission's revenue and expenditure balances are as of September 30, 2003. The following comments provide explanations for certain key points:

Chart 1 – Revenues

- All revenue percentages were calculated as a ratio of the actual revenue collected compared to the amounts projected in Fall 2003.
- The revenue received and deposited in the Teacher Credentials Fund (0407) for FY 2003-04 is typical for this time based on current projections. However, what this chart does not reflect is the current trend in decreased revenues. This has resulted in a situation in which revenue levels will be insufficient to support the ongoing costs of the Commission as annual revenue sources decrease. This trend is especially important to note in light of the discussion on revenues and fees presented at the August 2003 meeting.
- Revenues collected and deposited in the Test Development and Administration Account (0408) include all funds received as of September 30, 2002. Please note: the revenues reflected on the chart are typical for this time of year as the Fall administrations tend to generate lighter revenues, however the Spring and especially the June administrations typically make-up the remainder and/or exceed the projections by year-end.

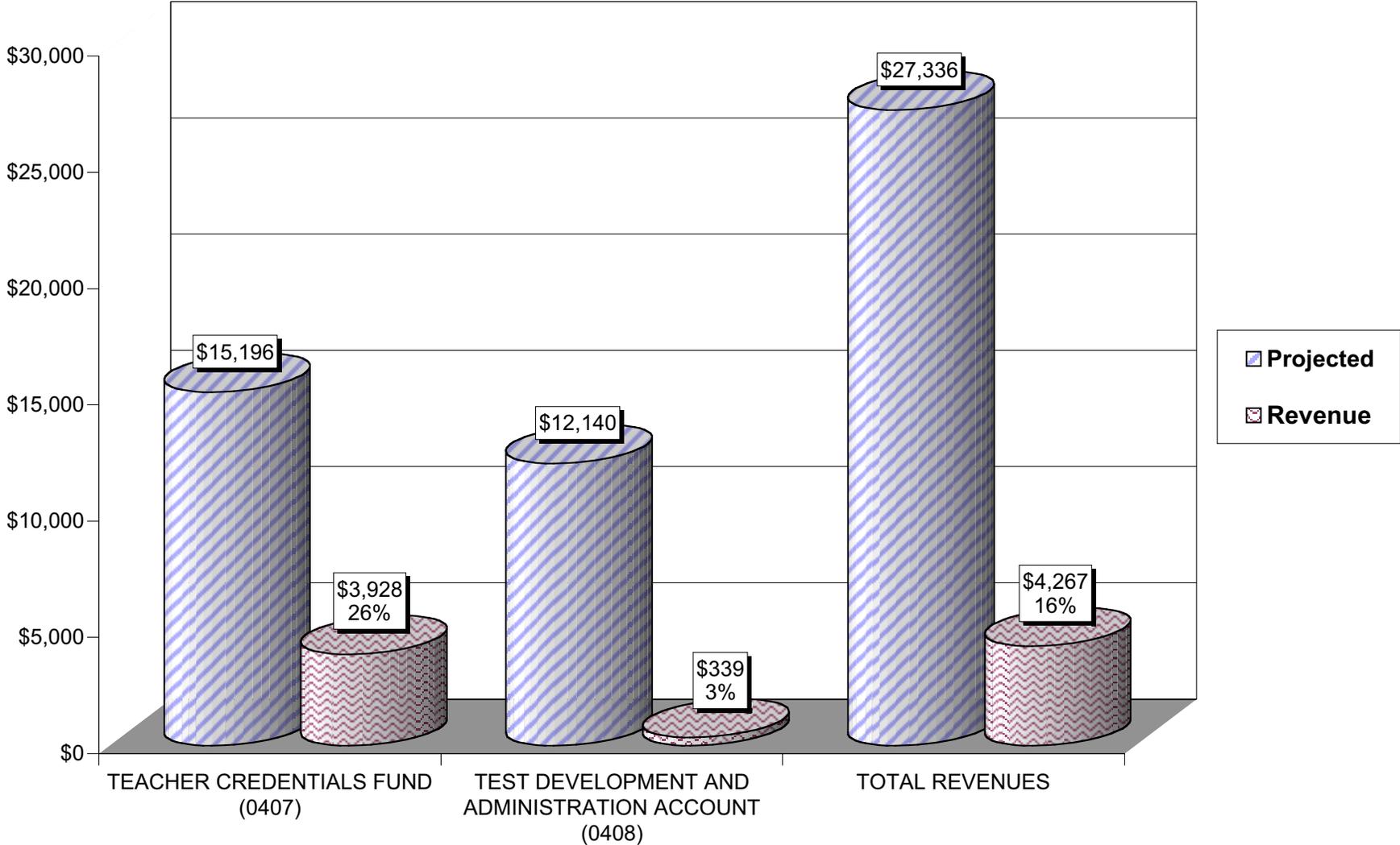
Chart 2 - Expenditures

- "Personal Services" costs expended are in comparison with the budgeted amounts.
- The total "Operating Expenses and Equipment" expenditures include actual expenditures plus encumbrances (expenses that the Commission has obligated itself to spend at a future date).
- The total "Local Assistance" reflects those expenditures allocated to locals districts for the various programs administered by the Commission. Please note: The first allocations for each of the programs was not allocated until after September 30, 2003, as such the 2nd Quarter Update of Revenues and Expenditures will reflect expenditures appropriately.

Staff is available to answer any questions that members of the Commission may have.

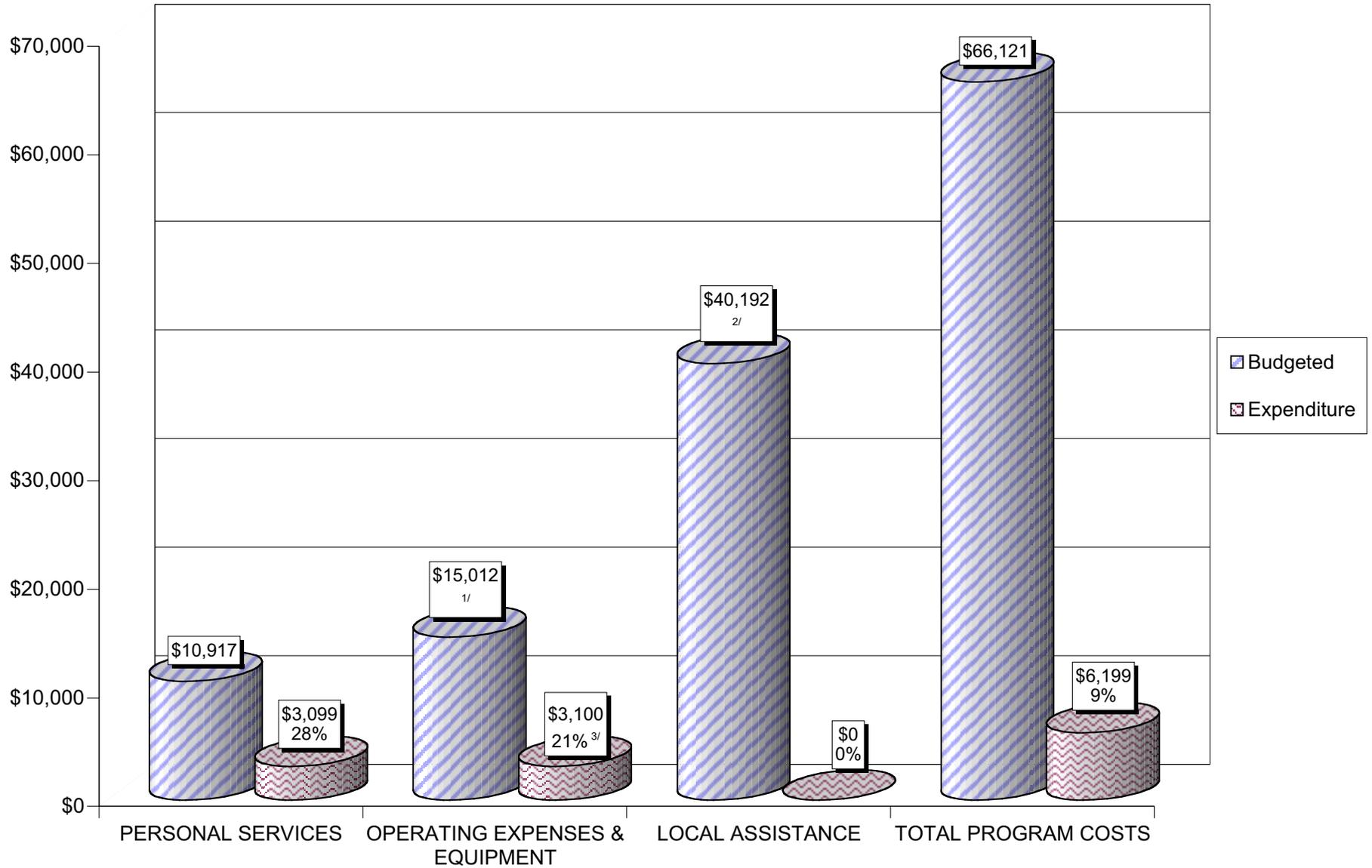
**Commission on Teacher Credentialing
 Quarter Ending September 30, 2003
 (Amounts in Thousands)**

Chart 1 - Revenue



**Commission on Teacher Credentialing
Quarter Ending September 30, 2003
(Amounts in Thousands)**

Chart 2 - Expenditures



^{1/} Of the \$15,012,000 Operating Expenses & Equipment, \$6,180,490 are for the various exam contracts administered by the Commission.

^{2/} Local Assistance funding consist of \$308,000 Credential Monitoring, \$22,536,000 Intern, \$6,583,000 Paraprofessional, \$10,387,000 Pre-Intern and \$378,000 Federal Funding for Transitions to Teaching

^{3/} Operating Expenses & Equipment includes \$2,300,000 encumbered for the TCSIP