

## **BACKGROUND**

As previously scheduled on the Commission's quarterly agenda calendar, staff is presenting the Commission's actual revenue and expenditure data for the second quarter of Fiscal Year (FY) 2002-03.

## **SUMMARY**

The Commission's revenue and expenditure balances are as of December 31, 2002. The following comments provide explanations for certain key points:

### **Chart 1 – Revenues**

- All revenue percentages were calculated as a ratio of the actual revenue collected compared to the amounts projected in the 2003-04 Proposed Governor's Budget.
- The revenue received and deposited in the Teacher Credentials Fund (0407) for FY 2002-03 is typical for this time of year based on historical trends.
- Revenues collected and deposited in the Test Development and Administration Account (0408) include all funds received as of December 31, 2002.

### **Chart 2 – Support Expenditures**

- "Personal Services" costs expended are in comparison with the budgeted amounts.
- The total "Operating Expenses and Equipment" expenditures include actual expenditures plus encumbrances (expenses that the Commission has obligated itself to spend at a future date).

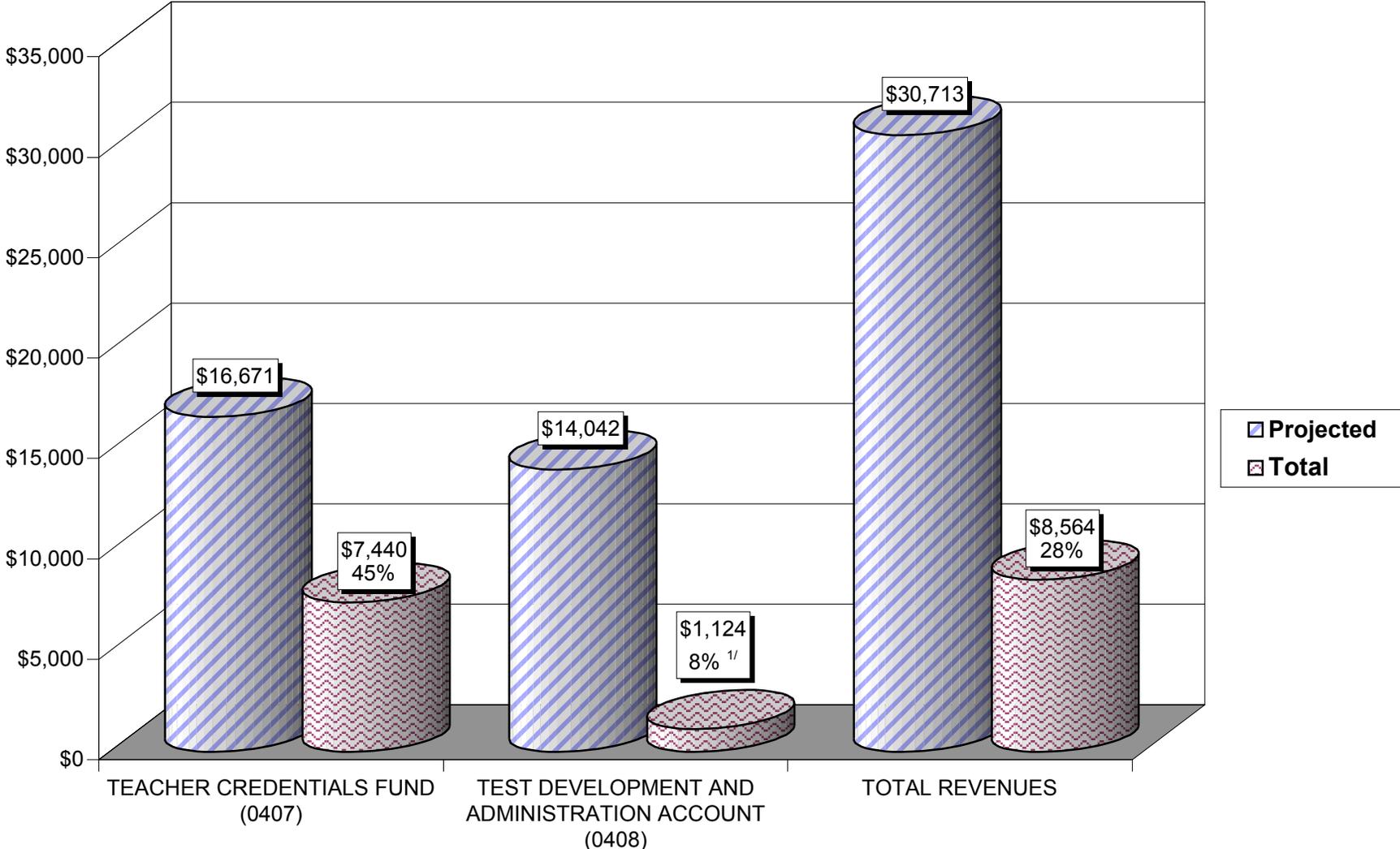
### **Chart 3 – Local Assistance Expenditures**

- Expenditures for each of the programs reflect the first 75 percent allocation for fiscal year 2002-03.
- The remaining 25 percent balance will be allocated based on actual need after the February census.
- This expenditure level is consistent with the Governor's and Legislature mid-year reduction proposals.

Staff is available to answer any questions the Commissioners may have.

**Commission on Teacher Credentialing  
Quarter Ending December 31, 2002  
(Amounts in Thousands)**

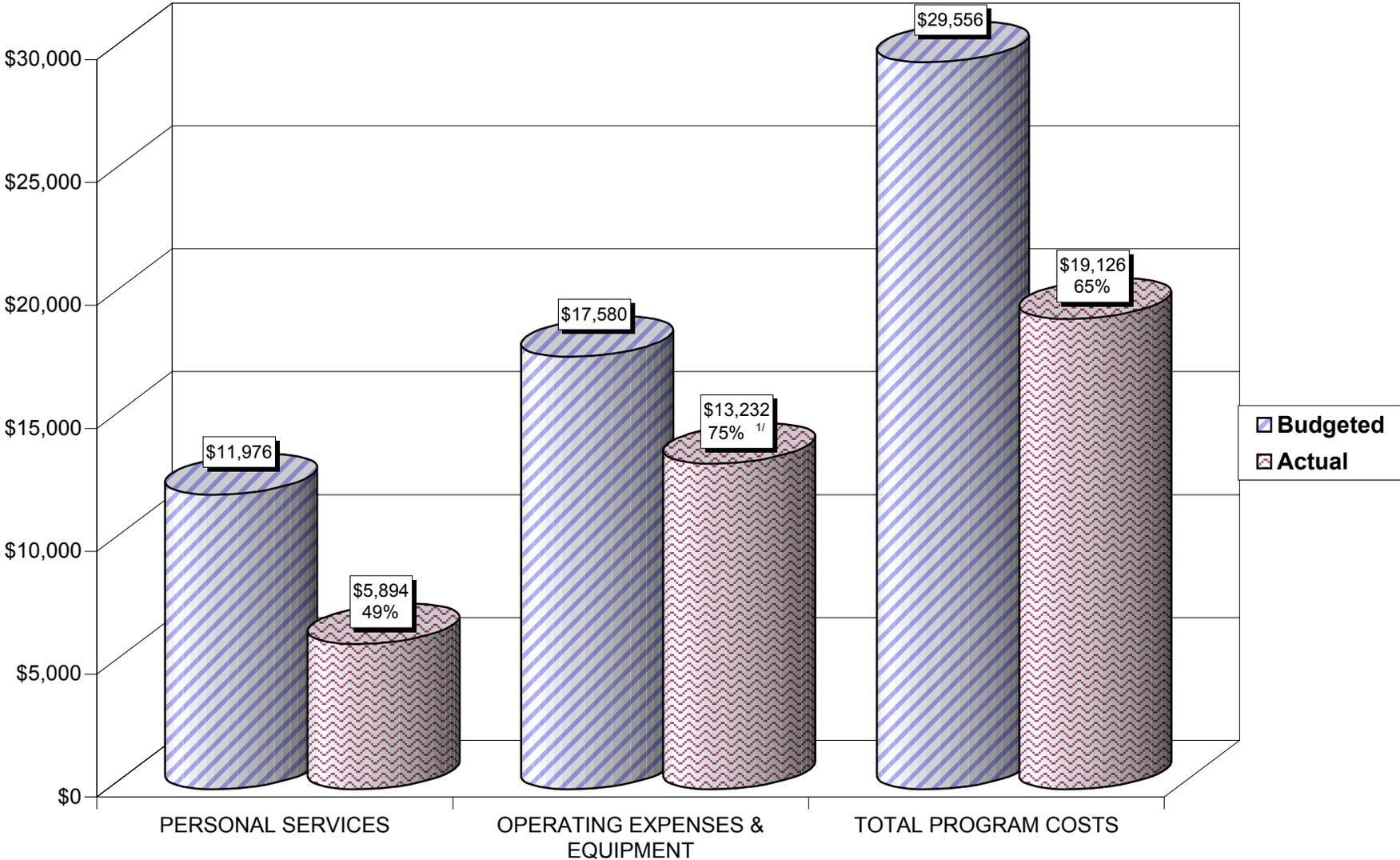
**Chart 1 - Revenue**



<sup>1/</sup> All revenues have been deposited and recorded for the first and second quarters.

**Commission on Teacher Credentialing  
 Quarter Ending December 31, 2002  
 (Amounts in Thousands)**

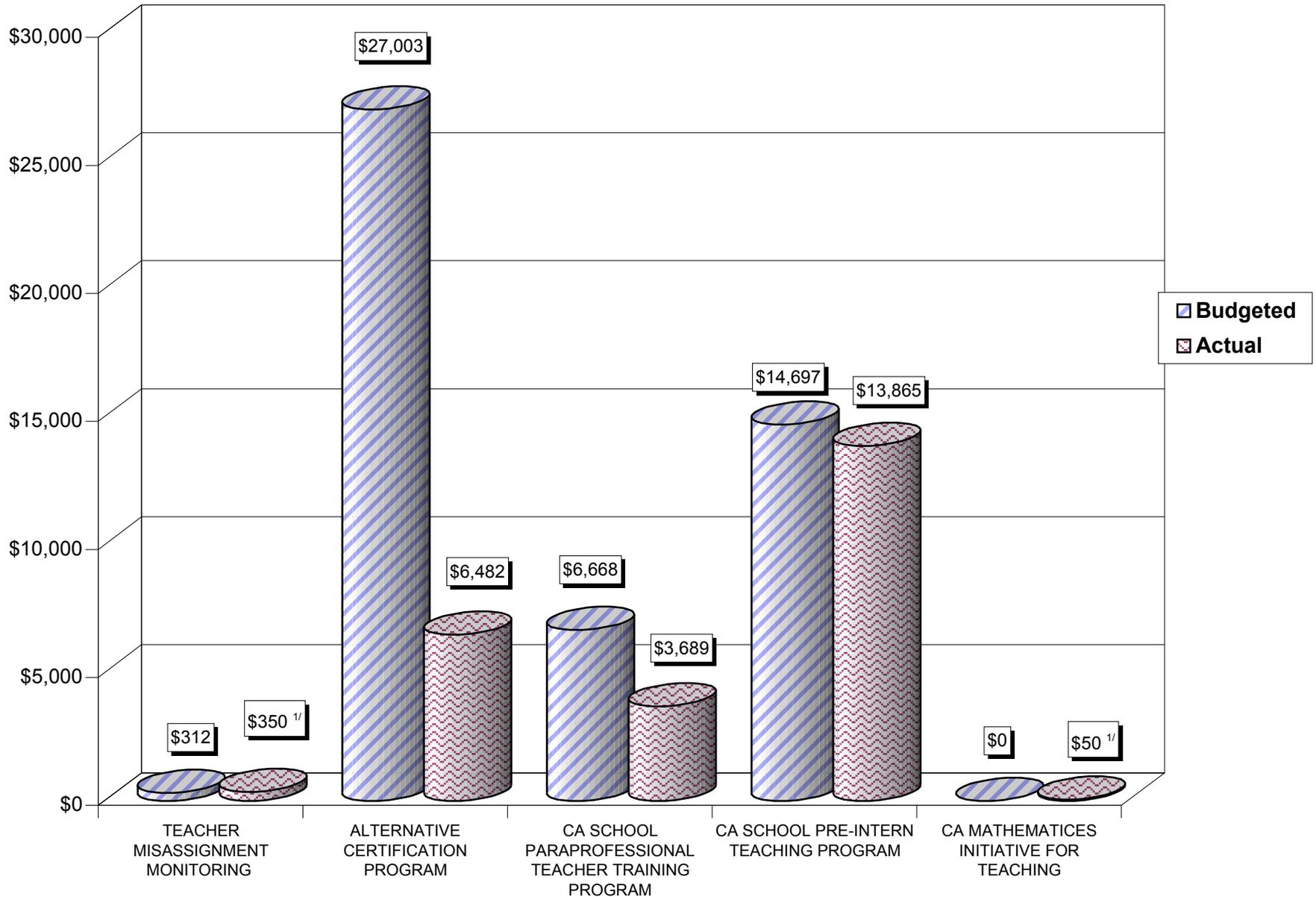
**Chart 2 - Support Expenditures**



<sup>1/</sup> Of the \$13,232,000 Operating Expenses & Equipment, \$8,270,000 are the encumbrances for various exam contracts administered by the Commission.

**Commission on Teacher Credentialing  
Quarter Ending December 31, 2002  
(Amounts in Thousands)**

**Chart 3 - Local Assistance Expenditures <sup>2/</sup>**



<sup>1/</sup> As a result of the mid-year budget reductions for programs that funding has already been allocated, the Department of Finance is receptive to working with the Commission to meet the commitment, via redirection of funds from other program areas.

<sup>2/</sup> Remaining Alternative Certification Program Funds will be fully exhausted in Spring 2003 after the completion of the February census. This also includes the redirection of funds as necessitated by the mid-year reductions.